REPORTING PROFORMA FOR COMMERCIAL WINGS

(Data Source: National Trade Statistics of the reporting country)

I. Monthly- Trade in Goods, Tourism & Technologies;

Name of the Mission (Country): Embassy of India, Seoul

I. MONTHLY REPORT: May, 2024

A. Trade in goods

a) Total trade in goods during:

0	1	2	0	2	4	-	0	4	2	0	2	4

Trade	Export (US$ million) Jan-April	Import (US$ million) Jan-April	Status (P) Provisional/(F) Final
Country's trade with India	**6,094**	**2,117**	F
Country's total global trade	219,970	209,435	F

Sources: Korea International Trade Association (KITA)
http://kita.org/kStat/overview_BalanceOfTrade.do
*Data shown above is the most recent data available as of May 2024

b) Top 10 items of import from India during:

0	1	2	0	2	4	-	0	4	2	0	2	4

S.No.	6-digit HS Code	Commodity	Value (US$ million)	Import Weight (Ton)	% share in total import of the commodity
1	271012	Light oils and preparations	435	624,297	6.4%
2	760110	Aluminium, not alloyed	158	66,188	17.3%
3	720241	Ferro-chromium - Containing by weight more than 4 % of carbon	60	45,475	41.1%
4	780110	Refined lead	52	23,783	68.4%
5	250100	Salt (including table salt and denatured salt) and pure sodium	43	983,579	49.4%

		chloride, whether or not in aqueous solution or containing added anti-caking or free-flowing agents; sea water.			
6	230649	Oilcake and other solid residues of rape or colza seeds	41	114,462	100.0%
7	740400	Copper waste and scrap.	31	6,408	4.4%
8	293499	Nucleic acids and there salts, whether or not chemically defined; other Heterocyclic Compounds	26	138	16.6%
9	760120	Aluminium alloys	26	10,330	6.8%
10	293410	Compounds containing an unfused thiazole ring (whether or not hydrogenated) in the structure	25	142	62.5%

*Data shown above are the most recent data available as of May 2024

c) Top 10 items of export to India during:

0	1	2	0	2	4	-	0	4	2	0	2	4

Sr. No.	6-digit HS Code	Commodity	Value (US$ million)	Export Weight (Ton)	% share in total export of the commodity
1	854231	Processors and controllers, whether or not combined with memories, converters, logic circuits, amplifiers, clock and timing circuits, or other circuits	460	70	4.2%
2	854232	Memories	382	11	1.9%
3	271019	Petroleum oils and oils from bituminous minerals, not containing biodiesel, not crude, not waste oils; preparations n.e.c, containing by weight 70%	334	385,581	2.7%
4	720838	Flat-rolled products of iron or non-alloy steel - Of a	108	165,485	42.2%

		thickness of 3 ㎜ or more but less than 4.75 ㎜			
5	852412	Of organic light-emitting diodes (OLED)	107	140	3.2%
6	390410	Poly (vinyl chloride), not mixed with any other substances	89	120,776	50.3%
7	290250	Styrene	87	79,932	68.0%
8	721049	Flat-rolled iron or nonalloy steel products	82	106,048	8.0%
9	870840	Gear boxes and parts thereof	82	5,877	7.8%
10	790111	Containing by weight 99.99 % or more of zinc	79	30,467	30.4%

*Data shown above are the most recent data available as of May, 2024.

d) Significant trends in trade and investment:

S. No.	Category	Details of significant trends (Max.200 words)	Analysis (Max.200 words)
1.	Trade	The Ministry of Trade, Industry and Energy (MOTIE) announced that exports in May this year increased 11.7% year-on-year to $58.15 billion, imports decreased 2.0% to $53.19 billion, and trade balance recorded a surplus of $4.96 billion.	In May, 11 of the ROK's 15 major export items included semiconductors, displays, computers, wireless communications, petrochemicals, automobiles, petroleum products, ships, biohealth, home appliances and textiles. Semiconductors, Korea's leading export item, leaped 35.7% in exports and reached $11.7 billion, an all-time high since the $12.3 billion recorded in June 2022, and gained for the fifth consecutive month. All IT items were positive for the third consecutive month, and combined exports also rose for the seventh consecutive month. Exports of semiconductors, the largest export item, rose 54.5 percent to $11.38 billion, marking the seventh consecutive month of increase, surpassing

			$11 billion for the second time after March this year.' Display exports were the highest performance this year at $1.63 billion, drawing an upward-sloping graph for the 10th consecutive month. Meanwhile, exports of computers and SSDs reached $1.04 billion, the highest performance in 17 months since December 2022, marking the fifth consecutive month and exports of wireless communication devices increased for the third consecutive month. Automobile exports rose 4.8 percent to 6.49 billion dollars, the highest ever in May. Excluding February, which includes the Lunar New Year holiday this year, the company has recorded a positive performance of more than 6 billion dollars every month. Shipment exports increased 108.4 percent to 2.06 billion dollars, showing a triple-digit growth rate for the 10th consecutive month, and bio-health exports rose for the seventh consecutive month with double-digit growth (18.7 percent). Petroleum products (+8.4%) are on the rise for three consecutive months, while home appliances (+7.0%), petrochemicals (+7.4%) and textiles (+1.6%) are on the rise for two consecutive months. Exports to China amounted to 11.38 billion dollars, the highest performance in 19 months since October 22.10 billion dollars. Exports to the U.S. amounted to 10.93 billion dollars, the highest ever recorded in May, marking the 10th consecutive month of increase. Exports to South America were the highest among the nine major regions (+25.5 percent), with ASEAN (+21.9 percent), Japan (+2.4 percent), India (+24.8 percent), and the Middle East (+2.2 percent) showing positive growth for two consecutive months, respectively.

			Imports in May fell 2.0% to $53.19 billion. Energy imports edged up to $11.7 billion due to increased imports of crude oil and gas. The trade balance in May was $4.96 billion, the largest surplus in 41 months.
2.	Investment	Total investment made by Korea to India amounted to $452.92 million during January-December 2023, latest data as of May 2024. Majority of the investment came from manufacturing. Cumulative investment since 1980 stands at $8.22 billion. The total number of Korean investments in India is 4,953 since 1980. The number of investments decreased from 256 ($433 million) in 2022 to 219 ($415 million) in 2023. The total number of Korean investments in India is 4,953 since 1980. The number of investments decreased from 256 ($433 million) in 2022 to 219 ($415 million) in 2023.	

e) Number of Korean companies in India and investment value:

Industry	**Number of Korean Companies in India (January-December 2023)**	**Invested Amount (Unit: USD Million)**
Total	74	**452.92** (452.9 million)
Manufacturing	29	215
Wholesale and retail trade	14	9
Professional, scientific and technical activities	10	1
Information and communications	7	38
Transportation and storage	4	1
Financial and insurance activities	4	177
Construction	1	0
Accommodation and food service activities	1	3

Real estate activities	1	1
Business facilities management and business support services; rental and leasing activities	1	7
Education	1	0
Membership organizations, repair and other personal services	1	1
Total (Cumulative from 1980)	**1,493**	**8,223** (8.22 billion)

*Data shown above are the most recent data available as of May 2024

(Source: Korea Exim Bank https://stats.koreaexim.go.kr/en/enMain.do)

f) Investment in USD $:

- *Total FDI up to December 2023: 8.22 billion*
- *453 million in 2023 (January-December)*
- *371 million in 2022*
- *343 million in 2021*
- *625 million in 2020*
- *453 million in 2019*
- *1,072 million in 2018*
- *516 million in 2017*
- *337 million in 2016*
- *365 million in 2015*
- *337 million in 2014*
- *347 million in 2013*
- *323 million in 2012*
- *457 million in 2011*
- *199 million in 2010*
- *243 million in 2009]*
- **Data shown above are the most recent data available as of May 2024*

(Source: Korea Exim Bank https://stats.koreaexim.go.kr/en/enMain.do)
Note: EXIM Bank, Korea does not maintain data in the suggested format. However, as per available data up to May 2024, Korea invested USD 453 million in India from January – December 2023.

B. Market Access Alerts

0	5	2	0	2	4

a) Alerts on customs tariff changes: -

Sr. No.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any	Upload notification (pdf only)
NIL								

b) Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

Sl. No	Notification no./ date	Measure	Classification / HS CODE	Effective from	Remarks if any
1	G/TBT/N/KOR/1211 Draft partial amendment of the Enforcement Decree of the Act on Registration and Evaluation of Chemical Substances Date: 23 May 2024	TBT	Product containing new chemical substance(s)	25 July 2024	Protection of human health or safety
2	G/TBT/N/KOR/1209 Draft amendment of Technical regulations for Electromagnetic Compatibility Date: 17 May 2024	TBT	Conductive charging equipment for electric vehicles	To be determined (TBD)	Supply electric vehicles and expansion of charging infrastructure for applying international standard of IEC 61851-21-2
3	G/TBT/N/KOR/1210 A draft of safety verification criteria of parking heater (1 criteria, Korean) Date: 17 May 2024	TBT	Parking heater	30 September 2024	Protection of human health or safety
4	G/SPS/N/KOR/799 Proposed Amendments to Countries (Regions) Allowed for Import of Livestock Products and Import Sanitation Requirements	SPS	Animal Products	To be determined (TBD)	Food safety

	Date: 7 May 2024				
5	G/SPS/N/KOR/800 Proposed Amendments to Criteria in performing the Procedures for the Import Sanitation Assessment on Livestock Products Date: 7 May 2024	SPS	Animal products	To be determined (TBD)	Food safety
6	G/SPS/N/KOR/622/Add.5 Add of prohibited host of Xylella fastidiosa Date: 3 May 2024	SPS	Plants	July 2024	Other: Addition and removal of prohibited hosts.
7	G/SPS/N/KOR/212/Add.20 Amendment of Quarantine Pest list Date: 3 May 2024	SPS	Plants or plant products imported into Korea	2 July 2024	Other: Amendment of quarantine pest list (amendment of 53 pests onto the previously notified list: G/SPS/N/KOR/212, G/SPS/N/KOR/212/Add.19
8	G/TBT/10.7/N/171 Annex 8C (Sectoral Annex on Good Manufacturing Practice for Medicinal Products) of the Free Trade Agreement between the Government of the Republic of Korea and the Government of the Republic of Singapore Date: 2 May 2024	TBT	Medicinal products; Good manufacturing practice (GMP) inspection	1 May 2024	This Agreement lays down the conditions under which one Party will accept the pharmaceutical GMP conformity assessment results (e.g. GMP inspection certificates) performed by the other Party's competent authority, and vice versa. This Agreement applies to GMP medicinal products for human use and facilitates market access by

					eliminating technical barriers to trade with respect to medicinal products.

Source: https://epingalert.org/en?notification-type-radio=null#/browse-notifications

c) Alerts on standards, technical regulations and conformity assessment procedures:

Sl. No.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	Classification / HS CODE	Effective from	Remarks if any
1	G/TBT/N/KOR/1211 Draft partial amendment of the Enforcement Decree of the Act on Registration and Evaluation of Chemical Substances Date: 23 May 2024	TBT	Product containing new chemical substance(s)	25 July 2024	Protection of human health or safety
2	G/TBT/N/KOR/1209 Draft amendment of Technical regulations for Electromagnetic Compatibility Date: 17 May 2024	TBT	Conductive charging equipment for electric vehicles	To be determined (TBD)	Supply electric vehicles and expansion of charging infrastructure for applying international standard of IEC 61851-21-2
3	G/TBT/N/KOR/1210 A draft of safety verification criteria of parking heater (1 criteria, Korean) Date: 17 May 2024	TBT	Parking heater	30 September 2024	Protection of human health or safety
4	G/TBT/10.7/N/171 Annex 8C (Sectoral Annex on Good Manufacturing Practice for Medicinal Products) of the Free	TBT	Medicinal products; Good manufacturing practice	1 May 2024	This Agreement lays down the conditions under which one Party will accept the pharmaceutical GMP conformity assessment

	Trade Agreement between the Government of the Republic of Korea and the Government of the Republic of Singapore Date: 2 May 2024		(GMP) inspection		results (e.g. GMP inspection certificates) performed by the other Party's competent authority, and vice versa. This Agreement applies to GMP medicinal products for human use and facilitates market access by eliminating technical barriers to trade with respect to medicinal products.

Source: Eping, https://epingalert.org/en?notification-type-radio=null#/browse-notifications

d) Alerts on trade defense measures taken by respective country:
(Safeguards including special safeguard, antidumping, CVD or anti- subsidy)

Sr. No.	Notification no., date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any
1	Antidumping: Foreign Trade Remedies report published by the Korea Trade Commission	Steel/Metal Ferro-silicon-manganese	Silicon Manganese Alloy (7202300000)	July 21, 2023 – July 20, 2028	1st retrial
2	Antidumping: Foreign Trade Remedies report Published by the Korea Trade Commission	Chemistry PET Film	PET Film Of polyethylene terephthalate (HS Code:3920620000)	May 8, 2023 – May 7, 2028	4th retrial

Source: Korea Trade Commission, https://www.ktc.go.kr/en/main.do

e) Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

Sl. No.	Notification no., and date or other references	Service sectors affected	Modes	Effective from	Remarks if any
1.	May 1, 2024 / Ministry of Trade,	Electric Vehicle (EV),		Q3 of 2024	The Ministry of Trade, Industry,

	Industry and Energy (MOTIE)	Healthcare, Energy, and Robotics			and Energy (MOTIE) is launching program-type R&D projects aimed at promoting innovative technologies in various sectors such as electric vehicles, healthcare, energy, and robotics. These projects, totaling 24, will focus on cutting-edge advancements like ultra-high voltage GaN power semiconductors, non-injective cancer treatment antibody drugs, high-nickel secondary batteries, tandem next-generation solar cells, and hydrogen power turbine systems. The ministry will autonomously plan research tasks to challenge global technology standards, with a focus on collaboration between top researchers, companies, and universities. Key projects include the development of AI quality inspection technology for self-driving sensors, high-nickel secondary batteries exceeding 96% efficiency, and hydrogen power generation systems. Source: MOTIE

f) Representation of trade issues

Sr. No.	Select Issue Field*	Issues Details	HS Code	Products Description	Reporting Agency (India)	Company/Exporter Name if any	Status of the Issue #	Importing Country Authority Name and Remarks
NIL during the period.								

Note

* Issue Selection Fields – Tariff / Non-Tariff Barriers / Trade Remedies / Customs Clearance / Others

\# Status of Issue Selection Fields – Three fields (forwarded to concerned authority / under discussion / resolved)

C. Stakeholders' Feedback and Action Taken

a) Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

Sr. No.	Name of the Firm/Company	Sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
1.	IFFORT	AI Technology		During AI Expo Korea (1 May, 2024), the Indian companies that participated as exhibitors shared information about their difficulties in entering Korean market due to language barriers.

b) Feedback on major trade promotion activities/events

Sr. No.	Activity/Events (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name of EPC/Trade Body coordinating participants	Mission's Feedback (Max.200 words)
1.	AI Expo Korea 2024	14-16 May	20	SERVICES EXPORT PROMOTION COUNCIL (SEPC)	11 Indian companies on AI technology under SEPC had set up booths at the India Pavilion. Two companies could not arrive in Korea due to late submission of visa applications.
2.	Briefing Session for World Food India (WFI) 2024	May 28 at Conference Room of Embassy of India	1. Shri Ranjit Singh, Joint Secretary, Ministry of Food Processing Industries(MoFPI), Gov't of India 2. Ms. Naema Miftah, Manager, Invest India 3. Mr. Apoorv Bhatnagar, Deputy Director, Federation of Indian Chambers of Commerce and Industry(FICCI)	Invest India, Federation of Indian Chamber of Commerce and Industry (FICCI)	World Food India 2024 is a renowned food exhibition which will be held on 19th – 22nd September in New Delhi. The Mission organized a briefing session on WFI 2024 to apprise Korean businesses about the exhibition and to invite them to the event. Five Korean food companies have participated, namely, Pulmuone, Nongshim, Samyang Foods, LX International and Diamond Shrimp.

c) Feedback from local commercial visitors to trade fairs in India, including under RBSM; number of Business Visas issued:

Sr. No.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued	Mission's Feedback
1.					52	

d) Trade Queries for Imports/Exports (if not uploaded on the Indian trade portal) (Source: Mission)

Sl. No.	Enquiry Originator & Company Name	Product/HS code	Nature (Import/ Export)	Action Taken
1	Metline houseware	Knitwear garments, Woven fabrics	Export	List Of Importers, Links of KITA ,KOTRA, Korean Marketplace, EC21, Trade Korea, KOIMA and ICCK have given
2	Msmanvika business	Spices	Export	-do-
3	Bhavya engineering works and Survices	Pulses	Export	-do-
4	Ziaan Hospitality	Cosmetics, Pharmaceuticals, Textiles, Food, and Rubber.	Export	-do-
5	Dhruv Global export	Chili Powder	Export	-do-
6	KyraImEx	Soya Beans	Export	-do-
7	Trade ON Exports	T-shirt	Export	-do-
8	Gayatri Bakshi	Spices	Export	-do-
9	Ad international	Castor Oil, Caustic Soda, 3. Silicon Dioxide	Export	-do-
10	Shalini Suman from Pinnacle Exports	Psyllium Husk	Export	-do-
11	Glee Impex Private Limited	Ayurvedic Cough Syrup	Export	-do-
12	Harsh Creation	Egg Powder	Export	-do-
13	Jay Pee Loomtex Pvt Ltd	Home Furnishing Fabrics	Export	-do-
14	Arav Lab Solutions	Laboratory Glassware	Export	-do-

15	Ceramic Tiles	Ceramic Tiles	Export	-do-
16	Swift Sky LLP	Millet	Export	-do-
17	Tradetastic Overseas Pvt Ltd	Alphonso Mango	Export	-do-
18	Khodal empire	PP ROPE	Export	-do-
19	Sudheer Scientific Works	Scientific and Lab Equipment	Export	-do-
20	Qerver Traser Private Limited	Turmeric	Export	-do-
21	Shardaa Exim	Red Clay bricks, Jaggery, Honey and Turmeric Fingers	Export	-do-
22	Jayachandran Alloys Pvt. Ltd.	Lead Alloys	Export	-do-
23	Exportyflex Ventures Private Limited	Honey	Export	-do-
24	Ogha Global	Millet	Export	-do-
25	Manvika	Spice and Millet	Export	-do-
26	Monotex warping	Textile	Export	-do-
27	Capricorn Exports	Dried onions,Mango Pulp and Kernels	Export	-do-
28	Bellpep	Pure Linen, Cotton, bamboo fabric clothes	Export	-do-
29	Maitri Mehta	Millet/Bajra	Export	-do-
30	Vidarbhe Laxmi Trading	Mango	Export	-do-
31	Godson Global pvt ltd	Soya Grits	Export	-do-
32	Globex India	Spice	Export	-do-
33	Svelte Collective Pvt. Ltd.	Home furniture,	Export	-do-
34	Hi graphix india	Electrical equipment	Export	-do-

35	Third eye group	Plastics And Articles	Export	-do-
36	Tibra exports	Basmati Rice, Ladies Handbags & Shoes	Export	-do-
37	Abro impex	Pillows	Export	-do-
38	D.K. TRADERS	Jaggery	Export	-do-
39	Indian trendz	Spices, Agricultural Products, and Pickles	Export	-do-
40	Jaysiyaram foods	Dehydrated Onion, Garlic & Spices , Beetroot powder	Export	-do-
41	Fabstor exim	Grocery & Namkeen	Export	-do-
42	Nyne Overseas	Stainless steel, Duplex steel, Inconel, Monel, Hastelloy, Brass, Copper, Aluminums	Export	-do-

e) Trade queries from South Korea

Sr. No.	Enquiry Originator	Product with HS Codes	Nature (Import/ Export)	Value (US$ million)	Action Taken (Max.200 words)

NIL during the period

D. Tourism:

a) Tourist / Business Visa Issued by Mission:

Sr. No	No. of Tourist Visa issued during the <month>, <year>	No. of Business Visa issued during the <month>, <year>
1.	May, 2024: 11	May, 2024: 52

b) Indian Tourism Promotion Events/Interactions held / organised:

Sr. No.	Details of Event/ Interaction	Theme/Topic	Description / No. of Participants and type of participation (tour operators/ tourism companies/ social influencers etc.)
NIL			

c) Any advisory issued by the country for travelling to India:

Sr. No.	Date	Advisory	Reason	Action Taken
NIL				

D. Opportunities in Investment

a) Opportunities in Technology/Investment/Procurement:

Sr. No.	Name of Technology	Sector	Potential opportunity for ToT/ collaboration	B2B partnership possible/ identified companies
1.	Navigation	Automobile	Kia India partnered with Map My India to offer navigation solutions to its customers nationwide. By integrating Map My India's navigation solutions, Kia aims to provide support to drivers, ensuring easy access to essential services and amenities. The platform's database covers over 450 categories of four-wheeler-specific points of interest, facilitating the seamless discovery of crucial locations such as dealerships, service centers, fuel stations, hospitals, hotels, and restaurants. Source: The Guru https://www.theguru.co.kr/news/article.html?no=70751	Korean: Kia Indian: Map My India
2.	Opening Business Innovation Center	Electronics	On 18th May, 2024, LG Electronics opened its fifth Business Innovation Center in Kolkata, showcasing its top-notch Enterprise, Consumer, and B2B2C products and solutions. The center offers immersive experiences for visitors to explore LG's latest advancements in various fields, including consumer durables, information displays, commercial air conditioners, and information technology. The center serves as a platform for collaboration and co-creation, emphasizing LG's commitment	LG Electronics

			to providing customized and innovative solutions tailored to diverse customer needs. Source: The Guru https://www.theguru.co.kr/news/article.html?no=71064	
3.	Edutech		LG Electronics announced on the 23rd that it will place a stronger focus on India's business-to-business Edutech industry. India announced 'Digital India' initiative and has invested in digital education infrastructure in collaboration with public institutions and schools. LG Electronics CEO William Cho visited its Indian subsidiary in June last year and discussed business opportunities utilizing digital whiteboards and IT solutions. He highlighted the localization strategy to win over the hearts of India. https://biz.chosun.com/it-science/ict/2024/05/23/2BSSVSCVYFHMZB4SIMRAF7OAEM/?utm_source=naver&utm_medium=original&utm_campaign=biz	LG Electronics

b) Opportunities for investments/ assets on offer/major company divestment:

Sr. No.	Sector Name (List attached)	Particulars of the asset /company	Contact details
1.	Recreation & Entertainment	The Honors C.C	GD GROUP Co., Ltd (Phone number: 02-6924-3114)

c) Information on tender Notices for projects and procurements which are open to Indian project exporters/ suppliers (USD 5 million & above) – Government Procurement (GP) as well as non-GP.

Sr. No.	Tender/ procurement notice No and date	GP/Non-GP	Sector	Value of tender/ procurement

NIL during the period

d) Any press coverage/notification on new technology/ IPR Regulations:

Sr. No.	Sector	Details	Remarks	Upload Documents
1.	Information and Communication Technologies (ICT)	IT, AI, ICT, IoT, ESG, means, deep learning, bigdata, cloud, wearable, metaverse and works, manufacture, construction, safety, cleaning, disinfection, sterilization method Source: http://kportal.kipris.or.kr/	By Korea Testing Laboratory (KTL)	
2.	Information and Communication Technologies (ICT)	Recycle service method for reusable vessel based on ICT Source: http://kportal.kipris.or.kr/	By M/s Happy Connect	
3.	Information and Communication Technologies (ICT)	A method for implementing an ICT-based metaverse performance hall and an apparatus and a system thereof Source: http://kportal.kipris.or.kr/	By MetaTheater	
4.	Electrics and Electronics	Electronic device and method for providing plurality of virtual lights Source: http://kportal.kipris.or.kr/	By M/s Samsung Electronics	
5.	Electrics and Electronics	Spatial light modulator and electronic apparatus including the spatial light modulator Source: http://kportal.kipris.or.kr/	By M/s Samsung Electronics	
6.	Information and Communication Technologies (ICT)	Method and apparatus for sidelink communication in unlicensed band Source: http://kportal.kipris.or.kr/	By Electronics and Telecommunications Research Institute (ETRI)	
7.	Information and Communication Technologies (ICT)	Information transmission method, communication apparatus, storage medium, chip and program product Source: http://kportal.kipris.or.kr/	By M/s Huawei Technologies Co., Ltd.	

E. Details of trade research, information dissemination activity of the commercial wing

Sr. No.	Nature of activity (trade research, information dissemination, seminars/webinars etc) (Max.200 words)	Details of Seminar/ webinar conference (date/ venue, no of participants) or research (Max.200 words)	Details of trade research (title of the report, executive summary, date of publication) (Max.200 words)
1.	Investment and Business Opportunities in India	Yulchon and the Korea International Trade Association (KITA) co-hosted the "Investment and Business Opportunities in India" seminar on 2nd May, 2024, at KITA's Trade Tower. With an attendance of over 120 Korean business members, the event sought to acquaint the Korean business community with the legal aspects of doing business in India. Consultant Dr. Choi Jun Young from Yulchon delivered presentation on the Transition of Global Value Chain and Future of India and Deputy Chief of Mission (DCM) delivered presentation on the Investment and Business Opportunities in India.	

F. Details of activities conducted out of Trade promotion budget:

BE for current financial year	RE for current financial year	Amount utilized	Details of Activity (Max.200 words)
1,200,000	1,200,000	248,651.17	- Utilizing translation services for the India-Korea Pharma Business Forum on 24.04. 2024.(April, 2024) - Translating presentation materials for the Business Round Table on 4th April, 2024. (May, 2024) - Simultaneous interpretation service for the Roundtable with FOMEK on 4th April,2024. (May, 2024) - Utilizing professional editing service for World Food India 2024 promotional material. (May, 2024)

G. Action taken on Complaints from foreign/ Indian Buyer/Supplier:

No. of Trade complaints received	From Local companies	From Indian Companies	Description/ No. of complaints on which Action is Taken
2		M/s Iora International Situation: M/s BS KOREA CO. LTD has an outstanding payment of USD 189,873 to M/s Iora International.	1) Mission has reached out to the concerned Korean company. 2) Korean company has responded to this issue. Mission connected the concerned parties and requested both companies to discuss fully and resolve the issue amicably. 3) The Indian company has been communicating with the Korean company on the matter. Korean company has made partial payment.
		M/s KG Fabriks Situation: M/s FG Fabriks shipped 13,790 yards of denim fabrics worth USD 27,580 on Aug 30th, 2023. However, M/s DTex Korea did not make the payment until now.	Mission has reached out to the Korean company, and is looking into the matter to resolve it.

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